

Interest rates and fees for current accounts

Rates and fees correct as at 20 May 2025

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Interest rates and fees for on sale accounts

| Type of account | Santander Edge Up current account | Santander Edge current account | Everyday Current Account | Basic Current Account | Santander Edge Student current account | 11/13 Mini Current Account |
|---|---|---|---|-----------------------|--|--|
| Cashback | Monthly cashback on selected household bills and supermarket/ travel debit card spend *** | Monthly cashback on selected household bills and supermarket/ travel debit card spend *** | N/A | N/A | N/A | N/A |
| Credit Interest Rate | Payable on your entire balance up to £25,000. 2.50% AER/2.47% gross (variable)** | N/A | N/A | N/A | N/A | Payable on your entire balance up to £2,000. 1% AER/gross (variable) on your balance up to £999.99 2% AER/ 1.98% gross (variable) on the entire balance, once the balance is £1,000 up to £1,499.99 3% AER/ 2.96% gross (variable) on the entire balance, once the balance is £1,500 up to £2,000 |
| Fee for using card outside the UK in local currency | Free purchases and cash withdrawals outside the UK in the local currency*. | Free purchases and cash withdrawals outside the UK in the local currency*. | Purchases and cash withdrawals are charged a 2.95% fee of the total value of the transaction. Cash withdrawals from Santander cash machines worldwide are free when using the local currency. | | | |
| Fee for maintaining the account | £5 per month | £3 per month | N/A | N/A | N/A | N/A |
| Arranged Overdraft Interest Rate | Representative 39.94% APR/EAR (variable) | Representative 39.94% APR/EAR (variable) | Representative 39.94% APR/EAR (variable) | Service not available | Fee not charged | Service not available |
| Unarranged Overdraft Interest Rate | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged |
| Fee for allowing or refusing a payment due to lack of funds | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged |

*Local Banks may charge their own fees when you use one of their cash machines and you should make sure you understand what these are before making a withdrawal.

** We currently pay interest on the money in your account up to £25,000. The interest rate is 2.50% AER/2.47% gross (variable).

*** From 9 September 2025, we're removing the 1% cashback at supermarkets and on travel costs when you use your debit card. The account will still offer 1% cashback on selected household bills when you pay by Direct Debit.

If you have an Arranged Overdraft on your current account and you go beyond your limit, you won't be charged any interest on the portion of your balance which is above your limit but arranged interest will still apply to the portion of your balance within your limit.

Interest rates and fees for accounts no longer available to new customers

Interest you earn when you have money in your account

We don't pay interest on money in your account if you have one of the following accounts: Zero Current Account, Further Education Account, Basic Cash, Basic Banking, Basic with top-up debit card, 11213 Lite Current Account or Instant Plus Account.

Interest rates and fees

| Type of account | Zero Current Account | Santander Edge Grad current account & 11213 Postgraduate Account | Basic Cash and Basic Banking accounts* | Choice Current Account | 11213 Lite Current Account | 11213 Current Account | Select Current Account |
|---|--|--|--|--|--|--|--|
| Cashback | N/A | N/A | N/A | N/A | Monthly cashback on selected household bills | Monthly cashback on selected household bills | Monthly cashback on selected household bills |
| Credit Interest Rate | N/A | N/A | N/A | N/A | N/A | Payable on your entire balance up to £20,000. 2.00% AER/1.98% gross (variable) | Payable on your entire balance up to £20,000. 2.00% AER/1.98% gross (variable) |
| Fee for maintaining the account | N/A | N/A | N/A | N/A | £2 per month | £4 per month | £4 per month |
| Arranged Overdraft Interest Rate | Representative 18.90% APR/EAR (variable) | 11213 Postgraduate Account - Interest not charged Santander Edge Grad current account - Year 1: Interest not charged Year 2: £0-£1,000 - Interest not charged, £1,000.01 and over, 39.94% EAR (variable) which gives a representative rate of 5.97% APR (variable) | Service not available | Representative 29.94% APR/EAR (variable) | Representative 39.94% APR/EAR (variable) | Representative 39.94% APR/EAR (variable) | Below £500, interest not charged £500.01 and over, Representative 27.06% APR/39.94% EAR (variable) |
| Unarranged Overdraft Interest Rate | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged |
| Fee for allowing or refusing a payment due to lack of funds | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged | Fee not charged |
| Total Overdraft Fee Cap | N/A | N/A | N/A | £30 per monthly statement period | N/A | N/A | N/A |

*includes Basic Current Account with top-up debit card and EU Basic Current Account.

How we can help you manage your finances

If you use an Arranged or Unarranged Overdraft, you'll have until 8pm that day to pay money back into your account with cleared funds and move your balance back to an Arranged Overdraft or credit position.

Where you have an Arranged Overdraft, if you exceed your Arranged Overdraft limit you won't be charged any interest on the portion of your balance which is above your limit but arranged interest will still apply to the portion of your balance within your limit.

Non-standard account service fees which apply to current accounts

| Type of transaction or service | Fees for all accounts unless we say otherwise |
|---|---|
| Banker's draft | £10 (see note 1) |
| Fee for a counter cheque (you must withdraw over £1,000) | £10 (see note 1) |
| Cancelling a cheque (in pounds) | Fee not charged |
| Photocopying cheque | £4 a cheque |
| Foreign currency cheque deposit | £10 for each cheque (the paying bank may also charge you) |
| Issuing a foreign currency cheque | £10 |
| Cancelling a foreign currency cheque | £25 |
| CHAPS & International Payments | £25 |
| Single Euro Payments Area (SEPA) non-urgent euro transfer | Fee not charged |
| Cashback and/or interest breakdown | £10 |
| Weekly statements | £1.50 a month |

Cash withdrawals and debit card payments in the UK

| Type of transaction or service | Fees for all accounts unless we say otherwise |
|--|---|
| Cash withdrawal in pounds in the UK from Santander cash machines | Fee not charged |
| Cash withdrawal in pounds in the UK from LINK cash machines | Some cash machines will impose a charge |
| Debit card payments in pounds | Fee not charged |

Cash withdrawals and debit card payments in foreign currency (in and outside the UK) or in pounds outside the UK (cash-machine and debit-card fees)

| Type of transaction or service | Fees for all accounts unless we say otherwise |
|---|---|
| Cash withdrawal fee (including cash machines, purchase of travellers' cheques or foreign currency at another bank, bureau de change or other outlet displaying the Visa or Mastercard sign abroad). | Fee not charged |
| Foreign currency conversion fee for cash withdrawals and debit card payments | 2.95% of the value |
| Foreign currency purchase fee for debit card payments | Fee not charged |

Santander Edge and Santander Edge Up current account**International/CHAPS transfer fee waiver**

As a special condition of the Santander Edge and Santander Edge Up current account, Santander don't charge the £25 international transfer/CHAPS fee where transfers are made directly from your Santander Edge or Santander Edge Up current account. However, we can't control any payments which may be applied by correspondent third party banks.

Using your debit card abroad

It's free to use your Santander Edge Up or Santander Edge current account debit card for foreign currency cash withdrawals and payments outside the UK in the local currency. The 0% foreign conversion fee will apply 3 working days after you've opened or transferred to the Santander Edge or Santander Edge Up current account. If you use your Santander Edge or Santander Edge Up current account debit card outside of the UK before then, the standard foreign currency conversion fee of 2.95% will apply. This fee is non-refundable.

We'll apply the current Mastercard exchange rate to any purchases or cash withdrawals you make in the local currency. Local banks may charge their own fees when using one of their cash machines. Make sure you understand what these are before making a withdrawal.

Cash withdrawals in foreign currency or pounds outside the UK at Santander cash machines when using a Santander debit card or cash card

| Type of transaction or service | Fees for all adult accounts unless we say otherwise |
|--|---|
| Cash withdrawal fee from a Santander cash machine in Germany, Poland, Portugal, Argentina, Brazil, Chile, Mexico, Puerto Rico, Uruguay, and the USA using a Santander debit card | Fee not charged |
| Cash withdrawal fee from a Santander cash machine in Spain using a cash card | Fee not Charged |
| Foreign currency conversion fee for cash withdrawals using a Santander cash machine in Germany, Poland, Portugal, Argentina, Brazil, Chile, Mexico, Puerto Rico, Uruguay, and the USA using a Santander debit card | Fee not charged |
| Foreign currency conversion fee for cash withdrawals using a Santander cash machine in Spain using a cash card | 2.95% of the value |

Important information: If you're given the option of paying in local currency or pounds, please make sure you choose the local option. If you choose pounds, it means that the retailer or bank will handle the conversion and may charge a conversion fee or a foreign-usage fee (or both).

Note 1: There is no fee for the Zero Current Account. Please see the Current Account Specific Conditions document for accounts no longer available to new customers.

Fair fees policy

We want to be open and fair in how we charge you for using our overdraft services. To help us do this, we work to the following principles.

- We'll tell you at the end of any statement period that you incur any fees, and we'll take these 22 days from the end of the monthly statement period in which you were notified.
- We offer a range of free text-message and email alerts designed to help make day-to-day banking at Santander even easier. You'll be automatically set up to receive text alert when your account makes use of an unarranged overdraft or you have a regular payment due on your account which you don't have funds to cover. You'll also be automatically set up for arranged overdraft alerts to help you manage your account, reduce or avoid overdraft charges. To manage these alerts or set up new ones you must be registered for Online Banking.
- We allow you time to manage your account so if you use an Arranged or Unarranged Overdraft, you'll have until 8pm that day to pay money back into your account with cleared funds and move your balance back to an Arranged Overdraft or credit position. You should always ensure there are sufficient funds available to support all payments from your account. If you pay money into your account on the day a payment is due to be made, there may be some situations, out of our control, where we may not be able to make the payment. If you need any help understanding making payments please speak with a member of staff.
- We have a range of accounts available, if you'd like to discuss your options please visit our website at [santander.co.uk](https://www.santander.co.uk), visit a branch, or call **0330 9 123 123**.
- We'll always be willing to discuss your financial situation and to help find appropriate ways of dealing with any financial difficulties you may have with your current account.

Here to help

If you have any questions or would like more information, please visit one of our branches or call us on **0330 9 123 123** and we'll be happy to help you.

If you find yourself in financial difficulty, you should talk to us as we may be able to help.

AER stands for Annual Equivalent Rate and shows what the interest rate would be if we paid interest and added it to your account each year. The gross rate is the interest rate we pay where no income tax has been taken off. Rates may change and we pay interest each month.

APR stands for Annual Percentage Rate and shows the overall cost of credit as an annual rate of charge, taking into account the interest, charges, and any other costs involved in getting credit. It doesn't include any other fees and charges.

EAR stands for Effective Annual Rate and represents the yearly cost of an Arranged or Unarranged Overdraft, which takes account of how often we charge interest to the account, and does not include any other fees or charges. Arranged and Unarranged Overdrafts depend on your circumstances and you must repay the amount you owe when we ask in line with our General Terms and Conditions.

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